Economic Impact of Georgia's Deepwater Ports



- \$66.9 Billion in Revenue
- \$32.4 Billion in State GDP
- \$18.5 Billion in Personal Income



The Economic Impact of Georgia's Deepwater Ports on Georgia's Economy in FY 2011



eepwater ports are one of Georgia's strongest economic engines, fostering the development of

virtually every industry. The ports are especially supportive of other forms of transportation, manufacturing, wholesale/distribution centers, and agriculture. The outstanding performance of Georgia's deepwater ports relative to other American ports reflects strong competitive advantages that allowed Georgia's ports to expand their share of activities. These advantages are largely the result of strategic investments in port facilities by the State of Georgia over many years.

Businesses in the Southeast rely on Georgia's deepwater ports to provide efficient gateways to international markets. They generate benefits throughout the region and encourage development across a wide array of industries.

Working toward a renewed era

of jobs and prosperity is at the center of the Georgia Ports Authority's mission. Georgia is poised to strengthen its position as the transportation and logistics hub of the region, ensuring a thriving business to propel our economy forward.

Measured in the simplest and broadest terms, the total economic impact of Georgia's deepwater ports on Georgia's economy is \$66.9 billion, which is 9.5 percent of Georgia's output in FY 2011. On average, every dollar initially spent by the ports industry and ports users generates an additional 70 cents for the state's economy.

Georgia's deepwater ports are thriving, and Savannah is one of the fastest growing container facilities in the world. The superb performance of Georgia's ports relative to its peers reflects strong comparative advantages, allowing an expanding market share of regional and national waterborne cargo traffic. These comparative advantages are the result of a series of strategic expansions over many years.

- \$66.9 billion in sales (9.5 percent of Georgia's total sales);
- \$32.4 billion in state GDP (7.8 percent of Georgia's total GDP);
- \$18.5 billion in income (5.2 percent of Georgia's total personal income);
- **352,146 full- and part-time jobs** (8.3 percent of Georgia's total employment);
- \$4.5 billion in federal taxes;
- \$1.4 billion in state taxes; and
- \$1.1 billion in local taxes.









FY2011 Economic Impact of Georgia's Deepwater Ports

The University of Georgia's Terry College of Business